

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS), KARUR – 639 005**

**B.A. ECONOMICS COURSE STRUCTURE UNDER CBCS SYSTEM**

(For the candidates admitted from the year 2011-2012 onwards)

SEMESTER	COURSE	SUBJECT TITLE	SUBJECT CODE	INSTR. HOURS WEEK	CREDIT	EXAM HOURS	MARKS		TOTAL
							INT	ESE	
I	Tamil - I	Tamil – I	U11L1T1	6	3	3	25	75	100
	English - I	English - I	U11L1E1	6	3	3	25	75	100
	Core Course - I	Indian Economic Development	U11EC1C1	5	5	3	25	75	100
	Core Course - II	Tourism Economics	U11EC1C2	5	4	3	25	75	100
	First Allied Course – I	Statistical Methods – I	U11EC1A1	6	3	3	25	75	100
	Environmental Studies	Environmental Studies	UES1	2	2	3	25	75	100
				<b>30</b>	<b>20</b>				<b>600</b>
II	Tamil - II	Tamil – II	U11L2T2	6	3	3	25	75	100
	English – II	English– II	U11L2E2	6	3	3	25	75	100
	Core Course – III	Agricultural Economics	U11EC2C3	5	5	3	25	75	100
	First Allied Course – II	Statistical Methods – II	U11EC2A2	5	4	3	25	75	100
	First Allied Course – III	Statistical Methods – III	U11EC2A3	6	3	3	25	75	100
	Value Education	Value Education	UVE2	2	2	3	25	75	100
				<b>30</b>	<b>20</b>				<b>600</b>
III	Tamil - III	Tamil- III	U11L3T3	6	3	3	25	75	100
	English – III	English - III	U11L3E3	6	3	3	25	75	100
	Core Course – IV	Micro Economics – I	U11EC3C4	6	5	3	25	75	100
	Core Course – V	Monetary Economics	U11EC3C5	5	4	3	25	75	100
	Second Allied Course I	Principles of Management	U11EC3A4	5	3	3	25	75	100
	Non Core Elective I	Sindhanaiyeyal	U11TA3N1	2	2	3	25	75	100
				<b>30</b>	<b>20</b>				<b>600</b>
IV	Tamil – IV	Tamil- IV	U11L4T4	6	3	3	25	75	100
	English – IV	English -IV	U11L4E4	6	3	3	25	75	100
	Core Course – VI	Micro Economics – II	U11EC4C6	5	5	3	25	75	100
	Second Allied Course II	Banking Theory and Practice	U11EC4A5	5	4	3	25	75	100
	Second Allied Course III	Development Economics	U11EC4A6	4	3	3	25	75	100
	Skill Based Elective I	Industrial Economics	U11EC4S1	2	4	3	25	75	100
Non Core Elective II	Manitha Uvrimaihal	U11TA4N2	2	2	3	25	75	100	
				<b>30</b>	<b>24</b>				<b>700</b>
V	Core Course – VII	Macro Economics – I	U11EC5C7	5	5	3	25	75	100
	Core Course – VIII	Fiscal Economics – I	U11EC5C8	5	4	3	25	75	100
	Core Course – IX	History of Economic Thought	U11EC5C9	5	4	3	25	75	100
	Core Course - X	Human Resource Management	U11EC5C10	6	4	3	25	75	100
	Elective Course - I	Entrepreneurship Development	U11EC5E1	5	5	3	25	75	100
	Skill Based Elective - II	Tamilnadu Economy	U11EC5S2	2	4	3	25	75	100
Skill Based Elective - III	Foreign Trade Practices	U11EC5S3	2	4	3	25	75	100	
				<b>30</b>	<b>30</b>				<b>700</b>
VI	Core Course – XI	Macro Economics – II	U11EC6C11	6	5	3	25	75	100
	Core Course – XII	Fiscal Economics - II	U11EC6C12	6	5	3	25	75	100
	Core Course – XIII	International Economics	U11EC6C13	6	5	3	25	75	100
	Elective Course - II	Investment Policies & Programmes	U11EC6E2	5	5	3	25	75	100
	Elective Course - III	Marketing Management	U11EC6E3	6	4	3	25	75	100
	Extension Activities	Extension Activities				1			
Gender Education		8UEA6		1	1	3	25	75	100
				<b>30</b>	<b>26</b>				<b>600</b>
<b>TOTAL</b>				<b>180</b>	<b>140</b>				<b>3800</b>

CHAIRMAN  
BOARD OF STUDIES IN ECONOMICS

CONTROLLER OF EXAMINATIONS

Sl. No.: 1115

Subject Code: U11EC1C1

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – I SEMESTER – CORE COURSE - I**

(For the candidates admitted from the year 2011- 12 onwards)

**INDIAN ECONOMIC DEVELOPMENT**

**Unit-I**

**Economic Development and National Income:** Features of Indian Economy- Economic and Non-Economic Factors Development - Barriers to Economic Development- concepts of growth and development- indicators of economic development.

**Unit-II**

**Population, Poverty and Unemployment :** Population- Growth- Age composition- Occupation Distribution- - Causes, Effects and Remedial Measures- Population Policy- Poverty Rural and Urban Poverty, Causes- Poverty Alleviation Programme- Unemployment – Types- Causes and Effect.

**Unit-III**

**Agriculture :** Agriculture and its role- Productivity- Causes for low Productivity in Agriculture- Land reforms-Green revolution- Challenges of globalization and the role of government.

**Unit-IV**

**Industries :** Role of Cottage Small and Large Scale Industries- Meaning- Merits and demerits Industrial Policies of 1948,1956,1991 and recent Change.

**Unit-V**

**Labour :** Labour- types-Causes for low Productivity- Labour unrest- Trade Unionism- Labour Problems- Govt Measures- Social Security Measures.

**Reference**

1. Agarwal.AN,(2004) Indian Economy, Wishwa Praksham, New Delhi.
2. Dhingra C 2003, The Indian Economy, Sultan and Chand New Delhi.
3. Jalan B 1992, The Indian Economy Problems and Prospects, Viking New Delhi.
4. Dalt Rudder and K.P.M.Sundharam (2002) Indian Economy S.Chand and Co, New Delhi.
5. Sankaran.S- Indian Economic Development.

CHAIRMAN – BOS

COE

Sl. No.: 1116

Subject Code:

U11EC1C2

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – I SEMESTER – CORE COURSE - II**

(For the candidates admitted from the year 2011- 12 onwards)

**TOURISM ECONOMICS**

**Unit-I**

**Importance of Tourism:** Definition- Scope- Importance of Tourism the Global Context- Challenges: Growing Terrorism, HIV, Tsunami and Unfavorable Political Climate- Classification of Tourism- Translational and Domestic Tourism.

**Unit-II**

**Types and Instruments of Tourism:** Educational Tourism - Social Tourism- Mass Tourism- Group Tourism- Independent Tourism- Need for Infrastructure- Visual presentation- Folders- Media advertisement- Image building methods- Internet.

**Unit-III**

**Tourism Management:** Safe and Rapid transport system- Quality restaurants and holiday inns- Tourist Guides- Tourism industry and employment opportunities- Need for private entrepreneurship.

**Unit-IV**

**Tourism Promotion:** State and Central Governmental measures- Tourism development during five year plans- Tamil Nadu Tourism development corporation- Tourism administration- Tourism Policy.

**Unit-V**

**Regional Tourism: Selective** Tourist centers in and around Tiruchirapalli- Prospects of Tourism in the region – Summer Resorts – Beach Resorts.

**Reference Books:**

1. Bhatia A.K. (2001) - International Tourism Management, Sterling Publishers Pvt. Ltd., New Delhi.
2. Vishwanath Ghosh (2000)- Tourism and Travel Management, Vikas, Publishing House, Pvt., Ltd., New Delhi.
3. John M.Bryder (1973)- Tourism and Development, Cambridge University Press, London.
4. Michael Peters (1969)- International Tourism, Hutchinson, London.
5. Rajasekara Thangaman (2003)- Tourism.

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – I SEMESTER – ALLIED COURSE - I**

(For the candidates admitted from the year 2011- 12 onwards)

**STATISTICAL METHODS – I****Unit-I**

Introduction and Sampling: Statistics- Nature and Scope- Statistics and other sciences- Functions and limitations - Collection of data- Primary and secondary sources- Essentials of sampling- Methods of sampling- Merits and limitations of sampling.

**Unit-II**

Tabulation of data and Diagrammatic representation: Frequency distribution- Its formation- Types of tables- Types of diagram- Bar and pie diagrams- Pictogram- Graphs and Chart: Graph of frequency distribution- Histogram, Frequency polygon, Frequency curve, Ogive or cumulative frequency curves- Z chart- Limitations of diagram and graph.

**Unit-III**

Measure of central value: Characteristics of good average- Arithmetic mean for raw data and frequency distribution- Limitations- Mode and its limitations- Median and its limitations- Geometric mean- Harmonic mean- Simple problems.

**Unit-IV**

Measures of Dispersion: Properties of a good measure of Variation- Range- The Mean Deviation and its limitations- Standard deviation and Quartile Deviation - Its merits and demerits- Simple problems- Lorenz curve.

**Unit-V**

Skewness and Kurtosis: Difference between Dispersion and Skewness- Karl- Pearson, Bowley and Kelly's measures of Skewness- Kurtosis- Measures of Kurtosis- Simple problems.

**References:**

1. Gupta,S.C. (1993), Fundamentals of Applied Statistics, S.Chand & Sons, New Delhi.
2. Gupta, S.C. (2002), Statistical Methods, Sultan Chand, New Delhi.
3. Spiegel, M.R. (1992), Theory and Problems of Statistics, Mc.Graw Hill Book Co., London.
4. Chou, Y. (1975), Statistics Analysis, Holt, Reinhart and Winston, New York.
5. Croxton, Crowden and Klien (1971), Applied General Statistics, Prentice Hall of India, New Delhi.

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – II SEMESTER – CORE COURSE - III**

(For the candidates admitted from the year 2011- 12 onwards)

**AGRICULTURAL ECONOMICS**

**Unit-I Introduction To Agricultural Economics**

Role of Agriculture in Indian Economy- Agricultural development Under Five Year Plans- Productivity in Agriculture- Causes for Low Productivity.

**Unit-II Structural and Institutional Changes in Agriculture**

New Agricultural Strategy-Mechanization-Advantages and Limitations-Land Reforms– Measures- -Suggestions for Improvement

**Unit-III Agricultural Finance**

Sources of Agricultural Finance- Rural indebtedness- Causes- Debt Relief Measures-Role of Credit Institutions(Commercial Banks and NABARD).

**Unit-IV Agricultural Marketing**

Present Status of Agricultural Marketing- Role and Functions of Efficient Marketing System- Regulated Market- Agricultural Price Policy.

**Unit-V Agricultural Labour**

Features and Problems of Agricultural Labourers-Causes for poor conditions of Agricultural Labourers-Government Measures-Present scenario.

**REFERENCE BOOKS**

- 1.Bishop and Toussan., Introduction To Agricultural Economics Analysis, Toopam Company.
2. Dhingra, I.G., Indian Economy, S.Chand and Company.
- 3.Mellor.J.W., Agricultural Economics Toopan Company.
- 4.Memoria., Agricultural Problem of India Kitab Mabul Publisher

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – II SEMESTER – FIRST ALLIED COURSE - II**

(For the candidates admitted from the year 2011- 12 onwards)

**STATISTICAL METHODS – II**

**Unit-I Correlation Analysis**

Types of correlation – scatter diagram- Graphic method- Pearson's coefficient of correlation- Direct method- deviations method- Coefficient of determination- Spearman's rank Correlation- Tied ranks- problems.

**Unit-II Regression Analysis**

Difference between correlation and regression Analysis- Two Regression lines- Regression coefficients- calculation of correlation coefficient from regression coefficient- problems.

**Unit-III Association of Attributes**

Classification, Notation and Terminology, Methods of studying association.

**Unit-IV Analysis of Time Series**

Components of Time series analysis- Trend Average Projection- Graphic method- Semi Average method- Moving Average method- Merits and limitations- Measurement of cyclical and irregular variations- Problems.

**Unit-V – Probability:**

Addison and Multiplication theorem- Null hypothesis- level of significance- Two tailed and one tailed test- t- distribution- its properties- testing the significance of the mean of a random sample- testing difference between the means of two samples.

**Reference:**

1. Gupta,S.C.(1993), Fundamentals of Applied Statistics, S.Chand & Sons, New Delhi.
2. Gupta,S.C.(2002), Statistical Methods, Sultan Chand, New Delhi.
3. Speigal, M.R.(1992), Theory and Problem of Statistics, McGraw Hill Book Co., London.
4. Chou, Y.(1975), Statistics Analysis, Holt, Reinhart and Winston, New York.
5. Fundamentals of Statistics – B.M.Aggarwal
6. Croxton, Crowdan and Klein (1971), Applied General Statistics, Prentice Hall of Indian, New Delhi.
7. Nagar, A.L. and R.K.Das(1993), Basic Statistics, Oxford University Press, New Delhi.
8. Salvatore, Dominic (1982), Statistics and Economic, McGraw Hill, New Delhi.

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – II SEMESTER – FIRST ALLIED COURSE - III**

(For the candidates admitted from the year 2011- 12 onwards)

**STATISTICAL METHODS –III**

Unit-I :Origin and Growth of statistics in India- Statistics and relationship with other sciences- Economics- Mathematics- Astronomy- Biology- Metrology.

Unit-II: Classification: Meaning –characteristics of classification-types- Tabulation: Meaning-objectives –rules-types -Diagrams: rules-types –merits- limitations.

Unit –III: Price statistics –Kinds- uses-limitations-agricultural statistics- industrial statistics- Functions of Central Statistical Organization and National Sample Survey Organization.

Unit-IV ; Index Numbers –uses- problems of construction of index numbers- quantity index numbers- Laspeyres, Paasche and Fisher’s formula – Test of consistency - consumer price index numbers- method of constructing- its problem- Limitations.

Unit-V : Vital statistics: Definition –importance –methods of collecting vital statistics- standard birth rate and death rate – mortality rate- crude birth rate- recent trend in Tamilnadu.

1. Gupta,S.C. (1993), Fundamentals of Applied Statistics, S.Chand & Sons, New Delhi.
2. Gupta, S.C. (2002), Statistical Methods, Sultan Chand, New Delhi.
3. Spiegel, M.R. (1992), Theory and Problems of Statistics, Mc.Graw Hill Book Co., London.
4. Chou, Y. (1975), Statistics Analysis, Holt, Reinhart and Winston, New York.
5. Croxton, Crowden and Klien (1971), Applied General Statistics, Prentice Hall of India, New Delhi.

Sl. No.: 1318

Subject Code: U11EC3C4

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., Economics – III SEMESTER – CORE COURSE -IV**

(For the candidates admitted from the year 2011- 12 onwards)

**MICRO ECONOMICS -I**

**Unit-I**

Definition of Economics- Adam Smith- Marshall- Robins- Samuelson- Micro and Macro approach- Inductive and deductive method- Positive vs Normative Science- Static and dynamic analysis- Economic laws- Partial vs General Equilibrium.

**Unit-II**

Theory of consumer behavior- Cardinal Utility- Ordinal Utility- Law of diminishing Marginal Utility- Law of Equi-Marginal Utility- Law of Demand- Indifference curve analysis- Features of Indifference curve- Consumer's Equilibrium- Income, Price and substitution effects.

**Unit-III**

Elasticity of demand- Types and Degrees- Measurement- Factors influencing elasticity of demand- Uses- Consumer's surplus.

**Unit-IV**

Factors of Production- Land, Labour, Capital and Organization- Laws of returns- Law of variable proportions- Return to scale.

**Unit-V**

Cost and Revenue- Concepts of cost and revenue- Average, Marginal and Total cost- Nature of short run and long run average cost curves- Revenue; Total Revenue - Marginal Revenue – Average Revenue - Importance of revenue curves.

**REFERENCE BOOKS:**

1. Micro Economics Theory and Policy– Cavery, Sudha Nayak Girija(S.Chand & Co).
2. Principles of Economics– S.Loganathan(S.Chand & Co).
3. An Introduction to Micro Economics– D.Bose, A.Marimuthu(Himalaya Publishing House).
4. Micro Economic Theory– M.L.Jhingan(Vrinda Publications).

**CHAIRMAN – BOS**

**COE**



**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – III SEMESTER – CORE COURSE V**

(For the candidates admitted from the year 2011- 12 onwards)

**MONETARY ECONOMICS****Unit-I**

**Introduction:** Meaning, definition- Barter systems and its defects- Evolution of money- Functions of money- Role of money in capitalist economy- money in socialistic economy.

**Unit-II**

**Monetary Standards:** Good monetary standard- Metallic standard- Mono-metallism, Bi-metallism- Gold standard: meaning, function- Gold coin standard- Gold bullion standard- Gold exchange standard-gold reserve standard- gold parity standard- Gresham's Law- Paper currency standard

**Unit-III**

**Demand for and supply of money:** Demand for money-active cash balance approach- Idle cash balance approach- Liquidity trap- total demand for money- The supply of money- concept and constituents of money supply- High powered money- Bank money- Different approaches to measure money supply.

**Unit-IV**

**Quantity Theory of Money:** Value of money – Meaning-standard measures of value of money – definitions- approaches of quantity theory of money: Fisher version-Cambridge version- Pigou quantity equation- Robertson's equation- Comparisons between Fisher's equation and Cambridge equation

**Unit-V**

**Monetary Policy-** meaning-definitions- objectives- monetary policy - Instruments- quantitative and qualitative measures.

**References:**

1. M.L.Jhingan- Monetary Economics, Vrindha Publications (P) Ltd., Delhi.
2. D.M.Mithani- Money, Banking, International Trade and Public Finance (Himalaya Publications).
3. Sankaran- Monetary Economics, Margam Publications.
4. M.L.Seth- Money, Banking and Trade, Lakshmi Narayan Publications, Agra.
5. D.Balasubramani- Monetary Economics or Money and Banking, Anuvershini Publications.

Sl. No 1320

Subject Code:

U11EC3A4

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – III SEMESTER – SECOND ALLIED COURSE - I**

(For the candidates admitted from the year 2011- 12 onwards)

**PRINCIPLES OF MANAGEMENT**

**UNIT-I INTRODUCTION**

Meaning of Management - Definition of Management - Features or Characteristics of Management- Functions of Management- Importance of Management.

**UNIT-II MANAGEMENT THOUGHT**

Hendry Fayol- Frederick Winslow Taylor- Scientific Management - Peter F. Drucker.

**UNIT-III PLANNING**

Introduction- Meaning- Definition- Objectives- Importance- Steps in Planning Progress- Limitations.

**UNIT-IV ORGANISATION**

Meaning- Definition- Functions of Organisation- Classification of organization- Importance.

**UNIT-V CO-ORDINATION**

Meaning- Definition- Features of co-ordination- Need and Importance of co-ordination- Techniques of co-ordination.

**Books for Study:-**

1. Ramasamy, T., Principles of Management, Himalaya Publishing House.
2. Prasad, L.M., Principles and Practice of Management, Sultan Chand & Sons.

**CHAIRMAN – BOS**

**COE**

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A. – III SEMESTER – NON CORE ELECTIVE – I  
(FOR HISTORY MAJOR)**

(For the candidates admitted from the year 2011 – 12 onwards)

**AGRICULTURAL ECONOMICS**

**Unit-I Introduction To Agricultural Economics**

Role of Agriculture in Indian Economy- Agricultural development Under Five Year Plans- Productivity in Agriculture- Causes for Low Productivity.

**Unit-II Structural and Institutional Changes in Agriculture**

New Agricultural Strategy-Mechanization-Advantages and Limitations-Land Reforms– Measures- -Suggestions for Improvement

**Unit-III Agricultural Finance**

Sources of Agricultural Finance- Rural indebtedness- Causes- Debt Relief Measures-Role of Credit Institutions(Commercial Banks and NABARD).

**Unit-IV Agricultural Marketing**

Present Status of Agricultural Marketing- Role and Functions of Efficient Marketing System- Regulated Market- Agricultural Price Policy.

**Unit-V Agricultural Labour**

Features and Problems of Agricultural Labourers-Causes for poor conditions of Agricultural Labourers-Government Measures-Present scenario.

**REFERENCE BOOKS**

- 1.Bishop and Toussan., Introduction To Agricultural Economics Analysis, Toopam Company.
2. Dhingra, I.G., Indian Economy, S.Chand and Company.
- 3.Mellor.J.W., Agricultural Economics Toopam Company.
- 4.Memoria., Agricultural Problem of India Kitab Mabul Publisher

**CHAIRMAN – BOS**

**COE**

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – IV SEMESTER –CORE COURSE VI**

(For the candidates admitted from the year 2011- 12 onwards)

**MICRO ECONOMICS –II****Unit-I**

Market Structure- Meaning- Types- Perfect Competition- Price and Output Determination- Equilibrium of the firm and industry in short and long run.

**Unit-II**

Simple Monopoly- Discriminating Monopoly- Price and Output determination under simple and discriminating monopoly.

**Unit-III**

Features of Monopolistic Competition- Equilibrium of firm and industry under short run and long run (Group Equilibrium) Selling Cost.

**Unit-IV**

Theories of factor pricing- Marginal Productivity Theory- Rent- Ricardian Theory of Rent- Wages- Real and Nominal Wage- Theory of Wages.

**Unit-V**

Interest- Classical- Neo- Classical and Keynesian Theory of Interest- Profits- Net and Gross- Theories of Profit.

**Reference Books:**

1. Stonier and Hague- A textbook of Economic Theory.
2. Watson- Price Theory and its uses.
3. Lipsey and Stonier- Economics.
4. Micro Economics – M.L.Jhingan
5. Modern Micro Economics – H.L. ahuja

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – IV SEMESTER – SECOND ALLIED COURSE - II**

(For the candidates admitted from the year 2011- 12 onwards)

**BANKING THEORY AND PRACTICE****Unit-I**

Definition of Banker and Customer – relationship between banker and customer- special feature of RBI- functions of commercial banks- credit creation.

**Unit-II**

Opening of account- special types of customer – types of deposit- Bank pass book- Collection of banker- banker lien.

## Unit- III

Cheque- features essentials of valid cheque- crossing- making and endorsement- payment of cheques – statutory protection duties to paying banker and collective banker- refusal of payment cheque duties holder& holder ID due course.

## Unit-IV

Loan and advances by commercial bank lending policies of commercial bank- forms of securities- lien pledge hypothecation and advance against the documents of title to goods – mortgage.

## Unit-V

Position of surety- letter of credit- bills and supply bill- purchase and discounting bill- travelling cheque- credit card – teller system

## Books Reference:

Sundaram and Varshney – Banking theory Law & Practice

Reddy & Appanniah - Banking Theory and Practice

Basu - Theory and Practice of Development and Banking

Natarajan & Gordan - Banking Theory and Practice

Banking regulation Act 1949

**CHAIRMAN – BOS****COE**

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – IV SEMESTER – SECOND ALLIED COURSE - III**

(For the candidates admitted from the year 2011- 12 onwards)

**DEVELOPMENT ECONOMICS**

## Unit-I

Economic Development and Growth: Meaning and difference between economic development and growth- characteristics of underdeveloped country- Vicious circle of poverty- remedial measures

## Unit-II

Theories and Models of Economic Growth: Rostow's stages of economic growth- doctrine of balanced and unbalanced growth-Nurkes' theory of disguised unemployment- Theory of Big Push- Harrod –Domar model of development.

## Unit-III

Measures for Economic Development: capital formation and economic development- importance of human capital formation- human development index (HDI)- sustainable development-foreign capital and economic development- spread of multinational corporations.

## Unit-IV

Planning and Development: Need for Planning in Underdeveloped countries- Cost-Benefit analysis- Objectives and achievement of Indian plans- Strategies of Indian Plans.

## Unit-V

Techniques of Planning: Linear programming –capital output ratio- choices of techniques- Transfer of technology-economic planning and price mechanism.

**Reference Books**

1. M.L Jhigan – Economic Development and Planning
2. Misra and Puri – Development and Planning
3. Metha – Jk - Economics and Groth
4. Arthur Lewis - Development Planning
5. Benjamin Higgins – Economic Development Principles

Sl. No.: 1425

Subject Code:

U11EC4S1

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – IV SEMESTER – SKILL BASED ELECTIVE - I**

(For the candidates admitted from the year 2011- 12 onwards)

**INDUSTRIAL ECONOMICS**

Unit-I

Rationale of industrialization-concept, need and problems of industrialization – Industrialization and Economic Development.

Unit-II

Public, Private, Joint and Co-operative sectors- Private Corporate Sector- MNCs and their role..

Unit-III

Industrial productivity in Indian Industries- Industrial sickness- Industrial dispute.

Unit-IV

Globalization and Indian Industry-International Competitiveness of Indian Industry-Privatization and issues relating to disinvestment.

Unit-V

Industrial development in India– Industrial Finance- New industrial policy and economic reforms.

**Reference Books**

1. Dhingara,I.C. –Indian industrial Economy
2. Gadgil,P.G.- Indian Economy
3. Kuchhal,S.C.- Indian Economy of India.
4. Sharma,N.K.- Industrial economics.

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A. – IV SEMESTER – NON CORE ELECTIVE – ii  
(FOR HISTORY MAJOR)**

(For the candidates admitted form the year 2011 – 12 onwards)

**INDIAN ECONOMIC DEVELOPMENT****Unit-I**

**Economic Development and National Income:** Features of Indian Economy- Economic and Non-Economic Factors- Barriers to Economic Development- concepts of growth and development- indicators of economic development.

**Unit-II**

**Population, Poverty and Unemployment :** Population- Growth- Age composition- Occupation Distribution- - Causes, Effects and Remedial Measures- Population Policy- Poverty Rural and Urban Poverty, Causes- Poverty Alleviation Programme- Unemployment – Types- Causes and Effect.

**Unit-III**

**Agriculture:** Agriculture and its role- Productivity- Causes for low Productivity in Agriculture- Land reforms-Green revolution- Challenges of globalization and the role of government.

**Unit-IV**

**Industries :** Role of Cottage Small and Large Scale Industries- Meaning- Merits and demerits -Industrial Policies of 1948,1956,1991 and recent Changes.

**Unit-V**

**Labour :** Labour- types-Causes for low Productivity- Labour unrest- Trade Unionism- Labour Problems- Govt Measures- Social Security Measures.

**Reference**

1. Agarwal.AN,(2004) Indian Economy, Wishwa Praksham, New Delhi.
2. Dhingra C 2003, The Indian Economy, Sultan and Chand New Delhi.
3. Jalan B 1992, The Indian Economy Problems and Prospects, Viking New Delhi.
4. Dalt Rudder and K.P.M.Sundharam (2002) Indian Economy S.Chand and Co, New Delhi.
5. Sankaran.S- Indian Economic Development.



**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – CORE COURSE - VII**

(For the candidates admitted from the year 2011- 12 onwards)

**MACRO ECONOMICS -I****Unit-I Meaning and Scope**

Macro economics- Meaning- scope- importance –limitation- difference between micro and macro economics- macro economic models- static, comparative statics and dynamics.

**Unit II National Income**

Elements of national income- measurements- factors determining national income - importance of national income - circular flow of economic activities- 2, 3 and 4 sector models.

**Unit- III Classical theory of Income and Employment**

Classical theory of income and employment- say's law of market- Keynes criticism of classism- Keynesian theory of income and employment- aggregate demand and aggregate supply- weaknesses of Keynesian Theory.

**Unit-IV Consumption Function**

Consumption function- factors determining consumption functions- propensity to consume - measures to raise propensity to consume- investment function- marginal efficiency of capital- factors influencing marginal efficiency of capital

**Unit- V Multiplier and Accelerator**

Keynes investment multiplier- condition for the operation of the multiplier- leakages, reverse working of the multiplier- criticism- Accelerator- limitations – super multiplier.

**Books Reference:**

1. Macro Economic – Theory and Policy - H.L Ahuja
2. Macro economics - M.L.Seth
3. Macro Economics - M.L Jhingan
4. Macro Economics- K.P.M Sundaram
5. Macro Economics - D.N.Dwivedi
6. Macro Economics -Rane Varma

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – CORE COURSE - VIII**

(For the candidates admitted from the year 2011- 12 onwards)

**FISCAL ECONOMICS -I****Unit-I****UNIT I – Nature and Scope**

Definition and scope of Public Finance – Public finance and private finance -Functions of State – Principal of Maximum Social Advantage, Limitations and usefulness.

**UNIT II – Public Revenue**

Sources of Revenue – Tax and non-tax revenue- taxation: Canons of taxation- Direct and indirect tax- proportional and progressive taxation – Tax avoidance and tax evasion- effects of taxation.

**UNIT III – Individual Taxes**

Objectives of taxation- Personal income tax- Corporate tax- property tax- capital gain – tax, wealth tax- death duty- Estate duty, Inheritance tax- Gift tax, Customs and excise duty- Sales tax- single and multi-point tax- sing tax- VAT.

**UNIT IV – Public Expenditure**

Meaning and classifications of public expenditure- canons of public expenditure- causes for the growth of public expenditure- effects of public expenditure.

**UNIT V – Public Debt**

Definition- causes and classification of public debt- redemption of debt- effects of public dept- public debt in India- control of public debt.

**REFERENCE:**

1. Sundharam, K.P.M. - Fiscal Economics
2. Bhargava, R.N. - Indian Public Finance
3. Sankaran, S - Fiscal Economics
4. Vasuthevan - Public Finance
5. Agarwal, R.C. - Public Finance, Theory and Practice.

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – CORE COURSE - IX**

(For the candidates admitted from the year 2011- 12 onwards)

**HISTORY OF ECONOMIC THOUGHT****Unit-I, Ancient Economic Thought**

Approaches of economics thought- Herbler- Mercantalism- Physiocracy

**Unit II , Classical Economic Thought**

Adamsmith-J.B Say – Ricardo – Malthus- J.S.Mill – Marshall

**Unit-III, School of Socialism**

Sismondi –Saint Simon- Karl Marx economic ideas.

**Unit-IV, Keynissian Thouht**

J.M.Keynes-Welfare school- Hobson- Pareto- Arrow Concepts.

**Unit-V , Indian Economic Thought**

Gokale- Naouroje- Ranado-Nehru- Gandhian Economic thought

**Books Reference**

Sanakaran .S - History of Economic Thought

Loganathan .V - History of Economic Thought

Girija & Manimekalai - History of Economic Thought

**CHAIRMAN – BOS****COE**

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – CORE COURSE - VIII**

(For the candidates admitted from the year 2011- 12 onwards)

**HUMAN RESOURCE MANAGEMENT****Unit-I Human Capital**

Meaning and definition- Evolution of the concept of human capital- Nature- significance- Method of raising human capital- schultz's approach – Human development index in India- Concept of HRD and HRM.

**Unit-II Human Resource Management**

Nature and scope of HRM - Environment of HRM- HR planning- objectives- need –Process – benefits and problems.

**Unit-III Induction and Training**

Induction- training- methods- identification of training- needs- training and development.

**Unit-IV Performance Appraisal**

Performance appraisal –methods- job evaluation and performance appraisal- compensation- carrier development.

**Unit-V Labour Relations**

Labour relation- function of trade unions- form of collective bargaining- workers participation in management- types of effectiveness- welfare and social security measures

**Books Reference:**

1. Mathur- B.L - Human Resource Management
2. Kumar , Asoak & Mangai R.P – Man power Planning
3. ICFAI centre for management Research – Introduction to Human Resource Management
4. Aggarwala, Dharma Dharma Vira- Manpower Planning, Selection, Training

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – ELECTIVE COURSE - I**

(For the candidates admitted from the year 2011- 12 onwards)

**ENTREPRENEURSHIP DEVELOPMENT****Unit-I**

Definition- Scope- Significance of Entrepreneurship- Functions of Entrepreneur- Theories of Entrepreneurship.

**Unit-II**

Small Scale Industries and their Significance- Problems of Small Scale Industries- Small Scale Industries in Tamil Nadu- Industrial Policy on Small Scale Industries- Women Entrepreneurship Concept- Growth- Problems- Prospects and Development Scheme- SHGs and Micro Finance.

**Unit-III**

Promotional Agencies- NSIC, TIIC, SIDCO, SIPCOT, District Industrial Centers- Industrial Estates- Industrial Service Institute.

**Unit-IV**

Cost Price- Methods of Cost Estimation- Cost Control- Pricing Methods; Pricing Policy- Full Cost Pricing- Legislative Control Over Price; Packaged Commodities Regulation Act.

**Unit-V**

Project Preparations and Evolution- Break Even Analysis; Concept- Features- Assumptions- Graphical Analysis- Importance and Limitations.

## References:

1. Holt, David. H., (1998), Entrepreneurship- New Venture Creation, Prentice- Hall of India, New Delhi.
2. Gupta, C.B and N.P. Srinivasan, (1993), Entrepreneurial Development, Sultan Chand, New Delhi.
3. Rao, N. Gangadara., Entrepreneurship and growth of enter price in Industrial Estate- Deep & Deep Publications.
4. Bisht, Narendra S. Ramesh C. Mishra, and Anil K. Srivastava, (Eds.), (1989), Entrepreneurship- Reflection and Inverstigations, Chugh Publications, Allahabad.
5. Uddin Sami, Mehfoozur Rehman, Z. U. Khairoowala, and Hifzur Ragman, (1990), Entrepreneurial Development in India, Mittal Publications, New Delhi.
6. Rao, P. Subba, and M.Sundaram., (1993), Economics of Entrepreneurial Development Kanishka Publishers Distributors, Delhi.
7. Chandra, Shanta Kohli, (1991), Development of Women Entrepreneurship in India, Mittal Publications, New Delhi.

Sl. No.: 1536

Subject Code: U11EC5S2

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – V SEMESTER – SKILL BASED ELECTIVE - II**

(For the candidates admitted from the year 2011- 12 onwards)

**TAMILNADU ECONOMY**

**Unit-I A Profile of the economy of Tamil Nadu**

Tamil Nadu- Salient Features- Land Area- Distribution of Occupational Structure in Tamil Nadu - Population in TN- Human Resources – Infrastructure - Rural- Urban Education- Health.

**Unit-II Agricultural Development**

Agriculture- Land Use- Cropping Pattern- Principle Commodities- Irrigation- Green Revolution- Agricultural Finance- Agencies.

**Unit-III Industrial Development**

Major Industries- Automobile, Leather, Cotton, Sugar, Cement, Software- Small Scale Industries, Cotton Industries- Ancillary Industries- Hand Loom Industries- Tamil Nadu Govt's role in Industrial Development.

**Unit-IV State Finance & Development Programmes**

State Finance- Revenue and Expenditure of the State- TamilNadu's Recent Budget- Poverty Alleviation Programmes in Tamil Nadu- Health Care and Other Govt Schemes.

**Unit-V General Performance of the Sate**

Tourism Development in Tamil Nadu - Role of Local Bodies- Environmental Protective Measures in Tamil Nadu.

Reference:

1. RajaLakshmi, (2000)- Tamil Nadu Economy, Sultan Chand & Sons, Educational Publishers, New Delhi-2.
2. Perumalsamy (2000), Tamil Nadu Economy, Sultan Chand & So., New Delhi.
3. Kurien. CT. (1996), Economics Changes in Tamil Nadu, Orient Publishing House.
4. Manoram Year Book- Recent- Issues- 2004.
5. I.C. Dhinagra, (2000), Indian Economy- Sultan Chand & Sons, Educational Publishers, New Delhi-2.
6. MIDS- Tamil Nadu Economy- Performance and Issues.
7. Tamil Nadu- An Economic Appraisal, Directorate of Resolution of Applied Research, Kuralagam, Chennai- 600 108.

**CHAIRMAN – BOS**

**COE**

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – V SEMESTER – SKILL BASED ELECTIVE III**

(For the candidates admitted from the year 2011- 12 onwards)

**FOREIGN TRADE PRACTICES****Unit- I, Exports**

Physical exports-deemed exports- service exports- international marketing- scope of international marketing- selection of export products- selection criteria- selection of export market-classification of world market- short listing of foreign market

**Unit II Direct and indirect exporting**

Direct and indirect exporting- trade channel – middleman in indirect exporting- difference between exporter and distributor- sales promotion abroad- objectives of sales promotion activities- trade fairs

**Unit- III International Economic institutions**

World trade organization- IMF- IBRD- UNCTAD- International Development Association (IDA)- International Finance Corporation (IFC)

**Unit-IV Export Financing**

Importance of export financing- method of financing- short term and long term sources of financing- documents relating to payment – method of payment in international marketing

**Unit-V Export Contract**

Nature of international trade contacts- elements of export contracts – trade disputes- arbitration and settlement of disputes – Indian council of arbitration

**Books Reference:**

- 1.Balagopal . T.A.S – Export Management
- 2.Vilar S.R - Export Management
- 3.Mahajan M.I - A guide on export Policy Procedure and documentation
- 4.Paras ram - Export – what, where, how

CHAIRMAN – BOS

COE

Sl. No.: 1623

Subject Code: U11EC6C11

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – VI SEMESTER – CORE COURSE - XI**

(For the candidates admitted from the year 2011- 12 onwards)

**MACRO ECONOMICS –II**

**Unit-I Inflation**

Inflation – meaning-types- effects of inflation- measures to control inflation –deflation- stagflation.

**Unit-II Business cycle :**

Phases of trade cycles- features – theories of business cycle : Samuelsson model of business cycle- interaction between multiplier and accelerator- Hicks theory of business cycle.

**Unit-III General equilibrium**

General equilibrium- monetary and real sector – shifts in IS and LM curves- Real balance effects.

**Unit-IV Macroeconomic policies**

Objectives- instruments- monetary versus fiscal policies – Philip’s curve.

**Unit-V Balance of Payment**

Equilibrium and disequilibrium in Balance of Payment- causes of disequilibrium – how equilibrium can be corrected

Books Reference:

1. Macro Economic – Theory and Policy - H.L Ahuja
2. Macro economics - M.L.Seth
3. Macro Economics - M.L Jhingan
4. Macro Economics- - K.P.M Sundaram
5. Macro Economics - D.N.Dwivedi
6. Macro Economics -Ranee Varma

CHAIRMAN – BOS

COE



Sl. No.:

1624

Subject Code:

U11EC6C12

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – VI SEMESTER – CORE COURSE - XII**

(For the candidates admitted from the year 2011- 12 onwards)

**FISCAL ECONOMICS –II**

**UNIT I – FEDERAL and LOCAL FINANCE**

Principles of Federal Finance- Centre and State financial relations- functions of Finance Commission, a note on Thirteenth Finance Commission-Local finance: Functions of local governments, meaning and importance of local finance, Resources of local governments viz. Corporations, Municipalities, Village Panchayats,

**UNIT II – Public Enterprises:**

Public sector in Indian Economy – Evolution of public sector – Forms of organization- Performance of Public sector- Merits- Problems and remedial of public sector enterprises

**UNIT III - BUDGET**

Meaning and objectives of budget, features of a budget, principles of budgeting – Requirements of a good budget, a note on performance budget and zero – base budget – Objectives and techniques of deficit financing- Role of deficit financing in growth.

**UNIT IV – State Revenues;**

Sources of revenue of state governments- land revenue receipts- agricultural income tax- sale tax- state excise duties

**UNIT V – FISCAL POLICY**

Meaning and objectives of Fiscal policy, Instruments of Fiscal Policy, Compensatory Fiscal policy, concept of sound finance and functional finance, Role of Fiscal policy in a developing economy.

**REFERENCE:**

1. Sundharam, K.P.M. - Fiscal Economics
2. Bhargava, R.N. - Indian Public Finance
3. Sankaran, S - Fiscal Economics
4. Vasuthevan - Public Finance
5. Agarwal, R.C., - Public Finance, Theory and Practice.

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – VI SEMESTER – CORE COURSE - XIII**

(For the candidates admitted from the year 2011- 12 onwards)

**INTERNATIONAL ECONOMICS****Unit-I Features of Theories**

Need for Separate Study- Distinction between Internal and International Trade- Classical Theories of International Trade- David Ricardo's Comparative Cost Theory- Heberier's Opportunity Cost Theory- Modern Theory- Hecksher- Ohlin Theorem.

**Unit-II Free Trade Versus Protection**

Case for against Free Trade and Protection- Protective Tariffs- Meaning- Types- Effects- Quotas- Meaning- Types- Effects- Dumping Preconditions for Dumping- Effects- Dumping measures.

**Unit-III Balance of Payments**

Concept- Importance- Structure- Distinction between Balance of Trade and Balance of Payments- Disequilibrium in the balance of Payments- Short Run and Long Run- Causes- Measures to correct Disequilibrium.

**Unit-IV Foreign Exchange**

Meaning- Importance- Demand for Foreign Exchange- Supply of Foreign Exchange- Equilibrium rate of Foreign Exchange- Fund for Foreign Exchange- Purchase Power Theory- Stable and Flexible Foreign Exchange Rate.

**Unit-V International Monetary System**

International Liquidity IMF- IBRD- Asian Development Bank- SAARC- WTO.

**Reference Books:**

1. Jingan, M.L., (2003), International Economics, Vani Educational Books (or) Konark Publishers Pvt. Ltd., Delhi.
2. Mithani, D.M., (1997), Money, Banking, International Trade and Public Finance, Himalaya Publishing House, Bombay.
3. Francis Cherunilam, International Economics.
4. Gupta, K.R., International Trade.
5. Mannur, H.G., International Economis.

Sl. No.:

1626

Subject Code:

U11EC6E2

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05**

**B.A., ECONOMICS – VI SEMESTER – ELECTIVE COURSE - II**

(For the candidates admitted from the year 2011- 12 onwards)

**INVESTMENT POLICIES AND PORGRAMMES**

Unit-I

Investment- meaning, nature and Types of investment- sources of investment information- importance of investment- features of investment programme.

Unit-II

Stock Market: primary market- method of raising funds in primary market- secondary market- function of stock exchange- Role of stock exchange in Indian economy- Securities and Exchange Board of India.

Unit-III

Security analysis: Economic analysis-industry analysis-company analysis- Technical analysis- Efficient market theory.

Unit-IV

Valuation of share- Debentures- Bonds- Types of Mutual funds- advantages of mutual funds.

Unit-V

Portfolio management: meaning and objectives of portfolio management-stages of portfolio- portfolio risks and returns

REFERENCE BOOKS

1. Ralph Eastman badger and harrg – Investment Principles and Practice  
G.Guthamann
2. Preeti Singh - Investment Management
3. B.S. Grewal and Nahjot Grewal - Successful stock market investment
4. S.S. Grewel and Nahjot Grewal - Profitable investment in Shares
5. Dougall Herbet - Investment

CHAIRMAN – BOS

COE

**GOVERNMENT ARTS COLLEGE (AUTONOMOUS) KARUR-05****B.A., ECONOMICS – VI SEMESTER – ELECTIVE COURSE - III**

(For the candidates admitted from the year 2011- 12 onwards)

**MARKETING MANAGEMENT****Unit-I Marketing Management**

Meaning- evolution of Marketing Management - Role of Marketing in Economic Development- - objectives of marketing and marketing management- micro and macro level marketing- marketing risks- causes and remedial measures of dealing risks.

**Unit-II Product policy and planning**

meaning and definition of product- product line- Product mix- importance of product life cycle- product planning and development strategy –stages in development of new product.

**Unit-III Pricing Policies**

Objectives of pricing- Price determination procedures- pricing policies and strategies-factors affecting in price determination-method of price setting.

**Unit-IV Sales promotion Advertising**

Nature of sales promotion –types of sales promotion programmes- salesmanship techniques – Advertising: objectives- types-functions- advertising for rural market.

**Unit-V Marketing research and MIS**

Nature and techniques of marketing research- trends in marketing research- process of marketing research-importance of marketing information system- sources of marketing information system

**Books Reference:**

1. Acharya B.K Govekar – Marketing and sales Management
2. Mathur U.C – Advertising Management
3. Rajan Nair .N – Marketing Management
4. Sharma D.D – Marketing Research
5. Bansal . S.P – Marketing Management